

Member Heads Up



December 12, 2017

Heads Up	<p>What's coming in 2018:</p> <ul style="list-style-type: none">• Builder Licensing• Residential Age Restrictions• Condominium requirements• Guideline B-20 – Residential Mortgage Underwriting Practices and Procedures
Details	<p>Builder Licensing will be fully implemented in May 2018. Please review the requirements and application on the Municipal Affairs website. Provisional licensing is currently in effect.</p> <p>Residential Age Restrictions: Changes to the Alberta Human Rights Act, impacting residential age restrictions, have been passed by the legislature and come into effect January 1, 2018.</p> <p>Condominium requirements: Starting January 1, 2018, some of the new requirements impacting condominiums come into effect. Please review the Service Alberta webinar.</p> <p>Guideline B-20: All builders and developers should ensure that buyers who signed a purchase and sales contract apply for mortgage approval prior to January 1, 2018 when the new Guideline comes into effect.</p>
More Information	<ul style="list-style-type: none">• Builder Licensing• Residential Age Restrictions• Condominium requirements• Guideline B-20